



# SAMPATH & RAMESH

CHARTERED ACCOUNTANTS

(Regd. No. (FRN) 005947S)

## INDEPENDENT AUDITOR'S REPORT

To  
The Members  
SaciWATERs  
SECUNDERABAD.

### Report on the Financial Statements:

We have audited accompanying **CONSOLIDATED** financial statements of **SaciWATERs** (South Asia Consortium for Interdisciplinary Water Resources Studies ("the Society")) B- 87, 3rd Avenue, Sainikpuri, Secunderabad - 500 094 Telangana India, which comprise Balance Sheet as at 31st March 2015 and annexed Income & Expenditure Account and Receipts & Payments Account for the year ended, and a summary of significant accounting policies and other explanatory information.

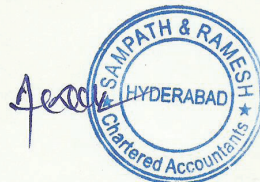
### Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements in accordance with the Andhra Pradesh Societies Act and accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the **Standards on Auditing** issued by the **Institute of Chartered Accountants of India**. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



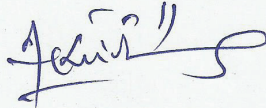
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion:**

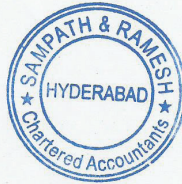
In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Telangana Societies Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Society as at 31<sup>st</sup> March 2015;
- (b) in the case of the Income & Expenditure Account of the excess of income over expenditure for the year ended on that date.
- (c) In the case of Receipts & Payments Account, of the cash Flows for the period ended on that date.

For **SAMPATH & RAMESH**  
Chartered Accountants  
(FRN 005947S)



(CA. KRISHNA REDDY.A)  
Partner M. No: 204755



Place: Hyderabad.

Date: 11/08/2015

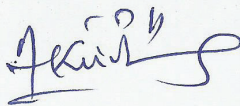
SaciWATERs,  
B-87, 3<sup>rd</sup> Avenue,  
Sainikpuri, Secunderabad-500094

01-04-2014 to 31-03-2015

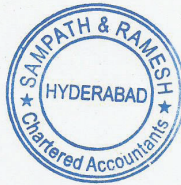
**NOTES ON ACCOUNTS**

- a) The Society is registered with Income Tax Department as Charitable Institution under 12 A of Income Tax Act vide No.: HQRS.I/86/12A/DIT(E) Dated 23.06.2003. conditions/required for exemption of Income, is being complied consequently income of the society is exempt from tax.
- b) Expenditure incidental to regulation or organizational activities and formulation of governance policies to the extent related to the project incurred but not specifically provided either component wise or disbursement category wise in the approved budget have been considered based on the approval.

**For SAMPATH & RAMESH**  
**Chartered Accountants**  
**(FRN 005947S)**



**(CA.KRISHNA REDDY.A)**  
**Partner M. No: 204755**



**Place: Hyderabad.**

**Date: 11.08.2015**

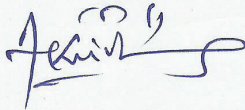
**SaciWATERS,  
B-87, 3<sup>rd</sup> Avenue,  
Sainikpuri, Secunderabad-500094**

**01-04-2014 to 31-03-2015**

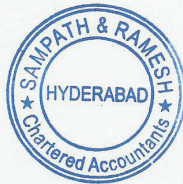
**Significant accounting policies**

- a) The accounts are drawn on historical cost concept basis in accordance with the generally accepted accounting policies.
- b) Fixed assets charged to respective projects have been reflected in the balance sheet at their replacement value at the year end.
- c) All income received during the year irrespective of the period to which it pertains is considered during the year as income and expenditure relevant to the project recorded on payment basis.
- d) Project grants received under specific agreement are tied up in nature. Thus the financial statements prepared for the project are receipts and payments account and statement of sources and application of funds. (Schedules forming part of these financial statements).
- e) Capital fund consists of the replacement value of fixed assets value adopted.

**For SAMPATH & RAMESH  
Chartered Accountants  
(FRN 005947S)**



**(CA.KRISHNA REDDY.A)  
Partner M. No: 204755**



**Place: Hyderabad.**

**Date: 11.08.2015**

SaciWATERS  
B 87, Sainikpuri, Secunderabad - 500094  
CONSOLIDATED BALANCE SHEET AS ON 31.03.2015

PARTICULARS	Schedule No.	Current Year Amount INR	Previous Year Amount INR
<b>SOURCES OF FUNDS:</b>			
Capital Fund	XI	1,168,844.28	844,088.99
General Fund	VIII		
Restricted Projects Funds		3,376,057.82	4,328,618.85
Unrestricted General Fund		8,536,668.11	6,619,129.66
		<b>11,912,725.93</b>	<b>10,947,748.51</b>
<b>TOTAL</b>		<b>13,081,570.21</b>	<b>11,791,837.50</b>
<b>APPLICATION OF FUNDS:</b>			
Current Assests, Fixed Assets, Loans & Advances			
Fixed Assets	XI	1,168,844.28	844,088.99
Loans and Advances	IX	546,473.42	436,197.42
Closing Balances	I	11,538,407.51	10,686,405.09
		<b>13,253,725.21</b>	<b>11,966,691.50</b>
<b>Less: Current Liabilities &amp; Provisions</b>			
Current Liabilities	X	172,155.00	174,854.00
<b>TOTAL</b>		<b>13,081,570.21</b>	<b>11,791,837.50</b>

The schedules referred to above and the notes thereon form an integral part of the accounts

As per our report even date attached

for SAMPATH & RAMESH CHARTERED ACCOUNTANTS  
(Regd. No. (FRN) 005947S)

For SaciWATERS

*(Signature)*



(CA KRISHNA REDDY. A)  
PARTNER, M.NO. 204755

*(Signature)*

(ANAMIKA BARUA) (S.JANAKA RAJAN)  
Executive Director President



*(Signature)*

(RAMISETTY MURALI)  
Treasurer

Place : Hyderabad  
DATE :: August 11, 2015

SaciWATERS  
B 87, Sainikpuri, Secunderabad - 500094  
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM APRIL 1, 2014 TO MARCH 31, 2015

PARTICULARS	Schedule No.	Current Year Amount INR	Previous Year Amount INR
<b>INCOME :</b>			
Funds received towards Project Implimentation	V	27,051,075.05	26,170,819.74
Other Reciepts and Contributions	VI	529,816.00	275,261.00
Bank Interest	XII	723,109.65	297,083.94
<b>TOTAL</b>		<b>28,304,000.70</b>	<b>26,743,164.68</b>
Project Implimentation cost	VII	23,857,606.21	28,348,265.04
Office and Administrative expenses	VII	1,220,985.32	1,469,353.58
<b>TOTAL</b>		<b>25,078,591.53</b>	<b>29,817,618.62</b>
<b>Surplus / Deficit for the Year</b>		3,225,409.17	(3,074,453.94)
<b>Transfer to Balance Sheet</b>		<b>3,225,409.17</b>	<b>(3,074,453.94)</b>

The schedules referred to above and the notes thereon form an integral part of the accounts

As per our report even date attached

for **SAMPATH & RAMESH CHARTERED ACCOUNTANTS**  
(Regd. No. (FRN) 0059475)

For SaciWATERS



*[Signature]*  
(CA KRISHNA REDDY. A)  
PARTNER, M.NO. 204755

*[Signature]* (ANAMIKA BARUA) Executive Director  
*[Signature]* (S.JANAKA RAJAN) President  
*[Signature]* (RAMISETTY MURALI) Treasurer

Place : Hyderabad  
DATE :: August 11, 2015

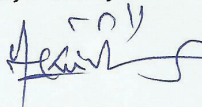
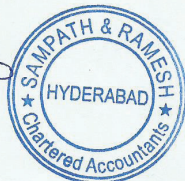
**SaciWATERS**  
**B 87, Sainikpuri, Secunderabad - 500094**  
**CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM APRIL 1, 2014 TO MARCH 31, 2015**

PARTICULARS	Schedule No.	Current Year Amount INR	Previous Year Amount INR
<b>RECEIPTS:</b>			
<b>Opening Balance</b>	<b>I</b>		
Cash in hand		16,308.47	82,003.63
Cash at Bank (current A/c)		10,670,096.62	6,223,022.83
Cash at Bank (FD A/c)		-	2,500,000.00
		<b>10,686,405.09</b>	<b>8,805,026.46</b>
<b>Funds / reimbursements received towards Implimenting the projects</b>	<b>II</b>	24,705,044.74	28,495,850.05
Other Reciepts and Contributions	<b>III</b>	496,135.00	198,704.00
Bank Interest	<b>XII</b>	650,641.65	426,602.20
Loans and Advances		-	-
<b>TOTAL</b>		<b>36,538,226.48</b>	<b>37,926,182.71</b>
<b>PAYMENTS:</b>			
Project Implimentation cost	<b>IV</b>	23,008,456.65	24,982,658.04
Office and Administrative expenses	<b>IV</b>	1,204,485.32	1,454,788.58
Capital Expenditure	<b>XI</b>	642,896.00	391,630.00
		<b>24,855,837.97</b>	<b>26,829,076.62</b>
<b>Out standing Liabilies paid (previous year)</b>		<b>139,854.00</b>	<b>373,362.00</b>
<b>Loans , Advances and deposits</b>	<b>IX</b>	<b>4,127.00</b>	<b>37,339.00</b>
<b>Closing Balances:</b>			
Cash in hand	<b>I</b>	33,858.47	16,308.47
Cash at Bank (current A/c)		11,504,549.04	10,670,096.62
		<b>11,538,407.51</b>	<b>10,686,405.09</b>
<b>TOTAL</b>		<b>36,538,226.48</b>	<b>37,926,182.71</b>

The schedules referred to above and the notes thereon form an integral part of the accounts

As per our report even date attached

for **SAMPATH & RAMESH CHARTERED ACCOUNTANTS**  
(Regd. No. (FRN) 005947S)


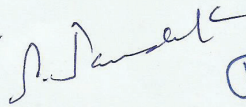
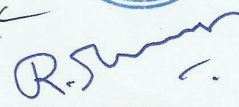
  


(CA KRISHNA REDDY. A)  
PARTNER, M.NO. 204755

Place : Hyderabad  
DATE :: August 11, 2015

For SaciWATERS



    
**(ANAMIKA BARUA) (S.JANAKA RAJAN) (RAMISETTY MURALI)**  
Executive Director    President    Treasurer